

Single Member Cabinet Decision

Executive  
Forward Plan  
Reference

**E2685**

**Assignment of Premises at Bath (Special Urgency R16)**

<b>Decision makers</b>	Cllr Paul Crossley, Cabinet Member, Leader of the Council Cllr David Bellotti, Cabinet Member for Community Resources
<b>The Issue</b>	Assignment of Premises
<b>Decision Date</b>	7 July 2014
<b>The decision</b>	<p>The Cabinet Members agree that the acquisition of the property by way of assignment takes place.</p> <p>The decision is being taken under the special Urgency provisions of the Council's constitution under Rule 4 – Urgent Executive Decisions in accordance with the provision of Access to Information Rule 16. The Chair of the Resources PDS Panel has agreed that special urgency provisions apply. The comments of the Chief Executive, Monitoring Officer and Chief Financial Officer were also obtained.</p>
<b>Rationale for decision</b>	The rationale for the decision is based on the business plan.
<b>Financial and budget implications</b>	The intention is to temporarily finance the requirements of the acquisition by way of the generation of capital receipts from further disposals and/or restructuring of individual leases within the Commercial Estate. The method of temporary financing will be a Treasury Management decision and will be based on the availability of cash balances, the overriding need to borrow and any other considerations required to manage the Council's cash and debt positions. The proposal links to the already approved Medium term Service Resource planning requirement to generate income.
<b>Issues considered</b>	Property.
<b>Consultation undertaken</b>	Chief Executive, Section 151 Finance Officer, Monitoring Officer.
<b>How consultation was carried out</b>	Provided with an opportunity to input into the report considering the assignment.
<b>Other options considered</b>	None.

**Signatures of  
Decision Makers**

<b>Date of Signature</b>	
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<b>This decision is not subject to Call-in.</b>
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